

**Unaudited Financial Results (Provisional)  
for the Quarter Ended 31.03.2009**

(Standalone)

Sr. No.	PARTICULARS	Quarter Ended		Six months ending		Previous year ended 30.09.2008 audited (18 Months)
		Unaudited 31.03.2009	Unaudited 31.03.2008	Unaudited 31.03.2009	Unaudited 31.03.2008	
1	Net Sales / Income From Operation	1513.15	3097.93	3259.61	5564.32	15401.93
2	Other Income	7.54	10.74	9.84	13.54	28.21
3	<b>Total Income</b>	<b>1520.69</b>	<b>3108.67</b>	<b>3269.45</b>	<b>5577.86</b>	<b>15430.14</b>
4	Expenditure					
	(a)(-)/Inc/(+)Dec. In Stock	-389.78	-2847.05	-2137.01	-2572.59	-757.19
	(b) Raw material Consumed	1219.41	4990.58	4146.25	6582.31	12261.30
	(c) Purchase of traded goods	0.00	254.74	15.51	283.21	312.36
	(d) Employee's Cost	10.98	12.50	29.53	22.83	47.16
	(e) Depreciation	133.48	37.70	194.78	96.00	335.02
	(f) Other Expenditure					
	-Agri Division	68.33	83.67	138.18	98.29	343.53
	-Energy Division	30.57	0.00	42.96	0.00	0.42
	(g) Total	<b>1072.99</b>	<b>2532.14</b>	<b>2430.20</b>	<b>4510.05</b>	<b>12542.60</b>
5	<b>PBIDT</b>	<b>447.70</b>	<b>576.53</b>	<b>839.25</b>	<b>1067.81</b>	<b>2887.54</b>
6	Interest	173.28	128.95	300.97	240.21	487.97
7	Exceptional Items					
8	<b>PBT(Profit Before Tax)</b>	<b>274.42</b>	<b>447.58</b>	<b>538.28</b>	<b>827.60</b>	<b>2399.57</b>
9	Provision for Taxation					
	- Current	34.30	104.81	64.19	143.45	271.87
	- Fringe Benefit Tax	0.23	1.28	0.71	1.65	1.93
	- Deferred Tax liability	57.17	44.38	115.23	132.41	527.99
10	<b>PAT (Profit After Tax)</b>	<b>182.72</b>	<b>297.11</b>	<b>358.15</b>	<b>550.09</b>	<b>1597.78</b>
11	Extraordinary Items					
12	<b>Net Profit for the Period</b>	<b>182.72</b>	<b>297.11</b>	<b>358.15</b>	<b>550.09</b>	<b>1597.78</b>
13	<b>Cash Profit for the period</b>	<b>316.20</b>	<b>334.81</b>	<b>552.93</b>	<b>646.09</b>	<b>1932.80</b>

14	Paid up Share Capital					
	(Face Value of Equity Share Rs. 2/- each)	126.38	120.08	126.38	120.08	126.38
15	Reserve Excluding the Revaluation Reserve					4570.83
16	<b>Basic / Diluted EPS (Rs.)</b>					
	Equity shares of Rs 2/- each					
	Before provision of deferred Tax	3.80	5.70	7.49	11.39	35.35
	After provision of deferred Tax	2.89	4.96	5.67	9.18	26.57
17	Public share Holding					
	- Number of Shares of Rs 2/- each	34774270	34774270	34774270	34774270	34774270
	- Percentage of Shareholding	55.03%	57.92%	55.03%	57.92%	55.03%
18	Promoters and Promoters group share holding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group )	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the company )	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered					
	- Number of Shares	28415730	25265730	28415730	25265730	28415730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group )	100	100	100	100	100
	- Percentage of shares (as a % of the total shareholding of the company )	44.97	42.08	44.97	42.08	44.97

**NOTES:**

- The above Unaudited Results (Provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors of the company in its meeting held on 28.04.2009. Statutory Auditors have carried out the limited review of the financial results for the quarter ended 31st March 2009
- Segments have been identified in accordance with the Accounting Standard AS-17 "Segment reporting" considering the organisation structure and return/risk profile of the business.
- There was no complaint pending, both at the beginning and at the end of the quarter.
- 15 Complaints received during the Quarter were resolved.
- There was no exceptional/extra ordinary item during the quarter ended 31st March 2009
- The figures for the previous periods have been regrouped/rearranged wherever necessary to conform to the current year's classification.
- The turnover for the Quarter declined due to continuation of Government of India ban on Non-Basmati Exports and non lifting of Rice by FCI in Punjab because of their storage problem. However, the situation is expected to improve shortly
- The Company improved its EBIDTA margin from 19.76% to 38.22% notwithstanding lower sales (Refer to Note No. 6) owing to superior contribution from power segment.

For Lakshmi Energy and Foods Limited

(Balbir Singh Uppal)  
Chairman & Managing Director

Place: Chandigarh  
Date: 28.04.2009

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**SEGMENT REPORTING**

PARTICULARS	Quarter Ended		Six months ending		Previous year ended 30.09.2008 audited
	Unaudited 31.03.2009	Unaudited 31.03.2008	Unaudited 31.03.2009	Unaudited 31.03.2008	
<b>Segment Revenue</b>					
Agri-based Business	1165.69	3097.93	2744.70	5564.32	15382.23
Energy	347.46	0.00	514.91	0	19.70
<b>Net Revenue from Operation</b>	<b>1513.15</b>	<b>3097.93</b>	<b>3259.61</b>	<b>5564.32</b>	<b>15401.93</b>
<b>Net Profit before Depericiation, interest &amp; Tax</b>					
Agri-based Business	283.56	614.23	581.35	1163.81	2988.69
Energy	297.62	0.00	452.68	0.00	9.62
<b>Total</b>	<b>581.18</b>	<b>614.23</b>	<b>1034.03</b>	<b>1163.81</b>	<b>2998.31</b>
Less : Other unalocable Expenditure	133.48	37.70	194.78	96.00	110.77
Less : Interest ( Not allocable)	173.28	128.95	300.97	240.21	487.97
<b>Total Profit before Exceptional Itern</b>	<b>274.42</b>	<b>447.58</b>	<b>538.28</b>	<b>827.60</b>	<b>2399.57</b>
<b>Capital Employed</b>					
Agri-based Business	2803.52	2359.24	2803.52	2359.24	2705.82
Energy	1066.68	0.00	1066.68	0.00	884.60
<b>Total</b>	<b>3870.20</b>	<b>2359.24</b>	<b>3870.20</b>	<b>2359.24</b>	<b>3590.42</b>
<b>Secondary Segmeny (Geographical)</b>					
<b>Rest of the world</b>					
Agri-based Business	21.16	149.92	46.30	189.43	477.43
Energy	0.00	0.00	0.00	0.00	0.00
<b>India</b>					
Agri-based Business	1144.53	2948.01	2698.40	5374.89	14904.80
Energy	347.46	0.00	514.91	0.00	19.70
<b>Total</b>	<b>1513.15</b>	<b>3097.93</b>	<b>3259.61</b>	<b>5564.32</b>	<b>15401.93</b>

For Lakshmi Energy & Foods Ltd

Chairman - cum - Managing Director

**Unaudited Consolidated Financial Results (Provisional)  
for the Quarter Ended 31.03.2009**

Sr. No.	PARTICULARS	Quarter Ended		Six months ending		Previous year ended 30.09.2008 audited (18 Months)
		Unaudited 31.03.2009	Unaudited 31.03.2008	Unaudited 31.03.2009	Unaudited 31.03.2008	
1	Net Sales / Income From Operation	1513.15	3515.18	3280.14	5981.57	16018.26
2	Other Income	7.54	10.74	9.84	13.54	39.33
3	<b>Total Income</b>	<b>1520.69</b>	<b>3525.92</b>	<b>3289.98</b>	<b>5995.11</b>	<b>16057.59</b>
4	Expenditure					
	(a)(-)/Inc(+)/Dec. In Stock	-389.78	-2847.05	-2137.01	-2572.59	-893.71
	(b) Raw material Consumed	1219.41	5407.82	4146.25	6999.55	12858.55
	(c) Purchase of traded goods	0.00	254.74	35.13	283.21	312.36
	(d) Employee's Cost	10.98	12.50	29.53	22.83	57.84
	(e) Depreciation	133.65	37.70	194.95	96.00	336.91
	(f) Other Expenditure					
	Agri Division	68.48	83.67	139.79	98.29	462.99
	Energy Division	30.57	0.00	42.96	0.00	0.42
	(g) Total	<b>1073.31</b>	<b>2949.38</b>	<b>2451.60</b>	<b>4927.29</b>	<b>13135.36</b>
5	<b>PBIDT</b>	<b>447.38</b>	<b>576.54</b>	<b>838.38</b>	<b>1067.82</b>	<b>2922.23</b>
6	Interest	173.28	128.95	300.97	240.21	496.48
7	Exceptional Items					
8	<b>PBT(Profit Before Tax)</b>	<b>274.10</b>	<b>447.59</b>	<b>537.41</b>	<b>827.61</b>	<b>2425.75</b>
9	Provision for Taxation					
	- Current	34.30	104.81	64.19	143.45	278.26
	- Fringe Benefit Tax	0.23	1.28	0.71	1.65	2.10
	- Deferred Tax liability	57.17	44.38	115.23	132.41	528.03
10	<b>PAT (Profit After Tax)</b>	<b>182.40</b>	<b>297.12</b>	<b>357.28</b>	<b>550.10</b>	<b>1617.36</b>
11	Extraordinary Items					
12	<b>Net Profit for the Period</b>	<b>182.40</b>	<b>297.12</b>	<b>357.28</b>	<b>550.10</b>	<b>1617.36</b>
13	<b>Cash Profit for the period</b>	<b>316.05</b>	<b>334.82</b>	<b>552.23</b>	<b>646.10</b>	<b>1954.27</b>



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14	Paid up Share Capital					
	(Face Value of Equity Share Rs. 2/- each)	126.38	120.08	126.38	120.08	126.38
15	Reserve Excluding the Revaluation Reserve					4584.84
16	<b>Basic / Diluted EPS (Rs.)</b>					
	Equity shares of Rs 2/- each					
	Before provision of deferred Tax	3.79	5.70	7.48	11.39	35.68
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17	<b>Public share Holding</b>					
	- Number of Shares of Rs 2/- each	34774270	34774270	34774270	34774270	34774270
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	- Number of Shares	28415730	25265730	28415730	25265730	28415730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group )	100	100	100	100	100
	- Percentage of shares (as a % of the total shareholding of the company )	44.97	42.08	44.97	42.08	44.97

**NOTES:**

- 1 The Consolidated financial results have been prepared in accordance with Accounting Standard-21 on "Consolidated Financial Statements" and include financial results of subsidiaries.
- 2 The figures for the previous periods have been regrouped/rearranged wherever necessary to conform to the current year's classification.

For Lakshmi Energy and Foods Limited

(Balbir Singh Uppal)  
Chairman & Managing Director

Place: Chandigarh  
Date: 28.04.2009