

**Unaudited Financial Results (Provisional)
for the Quarter Ended 31.03.2011**

(Standalone)

(₹ Millions)

Sr. No.	PARTICULARS	Quarter Ended		Six Month Ending		Pre. Year
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	30.09.2010
1	Net Sales / Income From Operations	2,279.82	2,413.22	4,255.09	4,438.16	11,676.61
2	Other Operating Income	2.58	15.23	4.96	15.99	20.24
3	Total Income	2,282.40	2,428.45	4,260.05	4,454.15	11,696.84
4	Expenditure					
	(a) (Inc)/Dec. In Stock	64.11	449.77	(292.12)	659.61	(1,381.36)
	(b) Raw material Consumed	1,565.36	1,330.24	3,166.26	2,565.22	10,142.10
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employee's Cost	19.39	23.85	38.61	43.88	80.82
	(e) Depreciation	96.24	89.63	191.91	178.13	367.00
	(f) Other Expenditure					
	-Agri Division	194.26	88.32	330.02	144.54	679.94
	-Energy Division	5.04	21.00	7.56	64.64	120.94
	Total	1,944.40	2,002.81	3,442.24	3,656.02	10,009.44
5	PBIT	338.00	425.64	817.81	798.13	1,687.40
6	Other Income	3.29	0.73	3.69	1.13	4.60
7	Interest	243.59	176.33	557.17	316.84	734.11
8	Exceptional Items	-	-	-	-	-
9	PBT(Profit Before Tax)	97.70	250.04	264.33	482.42	957.89
10	Provision for Taxation					
	- Current	18.70	38.89	52.68	81.99	195.35
	- Fringe Benefit Tax	-	-	-	-	-
	- (Deferred Tax Assets)/Liability	(29.23)	(18.75)	(46.90)	(37.95)	(68.77)
11	PAT (Profit After Tax)	108.23	229.90	258.54	438.38	831.31
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the Period	108.23	229.90	258.54	438.38	831.31

14	Cash Profit for the period	204.47	319.53	450.45	616.51	1,198.31
15	Paid up Share Capital	126.38	126.38	126.38	126.38	126.38
	Face Value of Equity Share Rs. 2/- each					
16	Reserve Excluding the Revaluation Reserve	-	-	-	-	6,804.68
17	Basic / Diluted EPS (Rs.)	1.71	3.64	4.09	6.94	13.16
	Equity shares of Rs 2/- each					
18	Public share Holding					
	- Number of Shares of Rs 2/- each	34,774,270	34,774,270	34,774,270	34,774,270	34,774,270
	- Percentage of Shareholding	55.03	55.03	55.03	55.03	55.03
19	Promoters and Promoters group share holding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered					
	- Number of Shares	28,415,730	28,415,730	28,415,730	28,415,730	28,415,730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total shareholding of the company)	44.97	44.97	44.97	44.97	44.97

NOTES:

- 1 The above Unaudited Results (Provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors of the company in its meeting held on 14th May 2011. Statutory Auditors have carried out the limited review of the financial results for the quarter ending on 31st March 2011.
- 2 The Board has recommended a dividend of Rs. 0.20 per share of Rs. 2 each on 6,31,90,000/- shares in the AGM held on 26th March 2011. The total dividend recommended is Rs. 1,26,38,000/-
- 3 A Statement of Assets and Liabilities as per clause 41(v)(h) of the Listing Agreement as at the end of the half year is appended.
- 4 There was no complaint pending, both at the beginning and at the end of the quarter. 2 Complaints received during the Quarter were resolved.
- 5 Segments have been identified in accordance with Accounting Standard -17 on Segment Reporting considering the organisation structure and return/risk profiles of the business.
- 6 The Consolidated financial results have been prepared in accordance with the Accounting Standard (AS-21) on Consolidated Financial Statements and includes financial results of Punjab Greenfield Resources Ltd., Lakshmi Green Power Ltd. and Green Energy and Foods Pte. Ltd., Singapore.
- 7 There was no exceptional/extra ordinary item during the quarter ended 31st March 2011
- 8 The figures for the previous periods have been regrouped/rearranged wherever necessary to conform to the current year's classification.

Place: Chandigarh
Date: 14th May 2011

For Lakshmi Energy and Foods Limited

(Balbir Singh Uppal)
Chairman & Managing Director

**Unaudited Financial Results (Provisional)
for the Quarter Ended 31.03.2011**

(Consolidated)

(₹ Millions)

Sr. No.	PARTICULARS	Quarter Ended		Six Month Ending		Pre. Year
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	30.09.2010
1	Net Sales / Income From Operations	2,488.96	2,507.94	4,585.59	4,532.88	11,621.23
2	Other Operating Income	12.35	17.19	16.96	17.96	32.79
3	Total Income	2,501.31	2,525.13	4,602.55	4,550.84	11,654.02
4	Expenditure					
	(a) (Inc)/Dec. In Stock	64.11	421.10	(292.12)	630.94	(1,307.94)
	(b) Raw material Consumed	1,763.62	1,451.71	3,481.59	2,686.68	10,004.53
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employee's Cost	22.30	24.14	42.74	44.16	82.40
	(e) Depreciation	96.37	89.84	192.22	178.56	367.41
	(f) Other Expenditure					
	-Agri Division	206.29	90.64	344.53	146.87	688.60
	-Energy Division	5.04	21.00	7.56	64.64	120.94
	Total	2,157.73	2,098.43	3,776.52	3,751.85	9,955.94
5	PBIT	343.58	426.70	826.03	798.99	1,698.08
6	Other Income	3.29	0.73	3.69	1.13	10.95
7	Interest	243.64	176.39	557.22	316.95	734.20
8	Exceptional Items	-	-	-	-	-
9	PBT(Profit Before Tax)	103.23	251.04	272.50	483.17	974.84
10	Provision for Taxation					
	- Current	20.30	38.89	54.28	81.99	200.44
	- Fringe Benefit Tax					
	- (Deferred Tax Assets)/Liability	(29.23)	(18.75)	(46.90)	(37.95)	(68.66)
11	PAT (Profit After Tax)	112.16	230.90	265.12	439.13	843.06
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the Period	112.16	230.90	265.12	439.13	843.06

14	Cash Profit for the period	208.53	320.74	457.34	617.69	1,210.47
15	Paid up Share Capital					
	Face Value of Equity Share Rs. 2/- each	126.38	126.38	126.38	126.38	126.38
16	Reserve Excluding the Revaluation Reserve	-	-	-	-	7,194.33
17	Basic / Diluted EPS (Rs.)	1.77	3.65	4.20	6.95	13.34
18	Equity shares of Rs 2/- each					
	Public share Holding					
	- Number of Shares of Rs 2/- each	34,774,270	34,774,270	34,774,270	34,774,270	34,774,270
	- Percentage of Shareholding	55.03	55.03	55.03	55.03	55.03
19	Promoters and Promoters group share holding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered					
	- Number of Shares	28,415,730	28,415,730	28,415,730	28,415,730	28,415,730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total shareholding of the company)	44.97	44.97	44.97	44.97	44.97

Place: Chandigarh
Date: 14th May 2011

For Lakshmi Energy and Foods Limited


(Balbir Singh Uppal)
Chairman & Managing Director

SEGMENT REPORTING

(₹ Millions)

PARTICULARS	Quarter Ended		Six Month Ending		Pre. Year
	Unaudited 31.03.11	Unaudited 31.03.10	Unaudited 31.03.11	Unaudited 31.03.10	Audited 30.09.2010
Segment Revenue					
Agri-based Business	2,488.96	2,250.63	4,585.59	4,052.95	10,868.00
Energy	-	162.59	-	385.21	753.23
Net Revenue from Operation	2,488.96	2,413.22	4,585.59	4,438.16	11,621.23
Net Profit before Depreciation, interest & Tax					
Agri-based Business	443.23	465.06	1,021.93	864.09	1,834.01
Energy	-	50.96	-	113.31	242.44
Total	443.23	516.02	1,021.93	977.40	2,076.45
Less : Interest (Not Allocable)	243.64	176.33	557.22	316.84	734.20
Less: Depreciation	96.37	89.63	192.22	178.13	367.41
Total Profit before Exceptional Item & Tax	103.23	250.06	272.49	482.43	974.84
Capital Employed					
Agri-based Business	3,839.79	3,621.81	3,839.79	3,621.81	3,818.10
Energy	1,529.96	1,522.47	1,529.96	1,522.47	1,528.53
Total	5,369.75	5,144.28	5,369.75	5,144.28	5,346.63
Secondary Segment (Geographical)					
Rest of the world					
Agri Based Business	950.89	779.11	1,628.73	1,077.33	2,103.60
Energy	-	-	-	-	-
India					
Agri Based Business	1,538.07	1,471.52	2,956.86	2,975.62	8,764.40
Energy	-	162.59	-	385.21	753.23
Total	2,488.96	2,413.22	4,585.59	4,438.16	11,621.23

Place: Chandigarh
Date: 14th May 2011

For Lakshmi Energy and Foods Limited

(Balbir Singh Uppal)
Chairman & Managing Director

**Statement of Assets and Liabilities as per clause 41(v)(h) of the Listing Agreement
for the Period Ending 31.03.2011**

Sr. No.	Particulars	(Standalone)		(Consolidated)	
		Six Month Ending		Six Month Ending	
		Unaudited 31.03.2011	Unaudited 31.03.2010	Unaudited 31.03.2011	Unaudited 31.03.2010
1	SHAREHOLDER'S FUNDS:				
	(a) Capital	126.38	126.38	128.88	126.38
	(b) Reserves and Surplus	7,163.06	6,084.32	7,554.87	6,476.91
2	LOAN FUNDS	11,034.91	7,461.35	11,716.08	7,510.90
3	Deferred Tax Liabilities (Net)	812.38	899.84	812.66	899.84
	Total (1+2+3)	19,136.73	14,571.89	20,212.50	15,014.04
4	FIXED ASSETS	3,497.01	3,679.77	3,541.87	3,722.58
5	INVESTMENTS	613.25	607.03	549.25	547.56
6	CURRENT ASSETS, LOANS AND ADVANCES				
	(a) Inventories	11,292.32	8,451.25	11,473.88	8,554.72
	(b) Sundry Debtors	3,222.08	1,322.19	3,665.48	1,357.65
	(c) Cash and Bank Balances	149.73	157.57	227.30	228.76
	(d) Other current assets	963.06	411.56	1,366.95	415.58
	(e) Loans and Advances	130.38	495.55	133.49	786.95
	Less: Current Liabilities and Provisions				
	(a) Liabilities	592.96	299.71	610.26	346.74
	(b) Provisions	138.14	253.31	138.51	253.31
7	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	3.05	0.31
8	PROFIT AND LOSS ACCOUNT	-	-	-	-
	TOTAL (4+5+6+7+8)	19,136.73	14,571.89	20,212.50	15,014.04

Place: Chandigarh
Date: 14th May 2011

For Lakshmi Energy and Foods Ltd


(Balbir Singh Uppal)
Chairman & Managing Director