



**Audited Financial Results for the Quarter/Period ended 31.03.2014**

**PART I**  
**Standalone**

(Rs` in Millions)

Sr. No.	PARTICULARS	Quarter Ended			18 Months ended	Previous Year ended
		Audited	Unaudited	Unaudited	Audited	Audited
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	30.09.2012
1	Net Sales / Income From Operations	1,399.66	1,919.07	4,671.25	18,492.41	12,100.40
2	Other Operating Income	4.96	2.50	7.41	36.45	2.40
3	<b>Total Income</b>	<b>1,404.62</b>	<b>1,921.57</b>	<b>4,678.66</b>	<b>18,528.86</b>	<b>12,102.80</b>
4	Expenditure					
	(a) (-)Inc. / (+)Dec. in Stock	(609.97)	482.27	(147.94)	2,623.66	260.26
	(b) Raw material Consumed/Traded Goods	1,917.30	922.46	4,237.35	13,019.75	9,182.59
	(c) Employee's Cost	23.11	22.43	21.62	130.73	74.95
	(d) Depreciation	110.50	113.06	95.99	639.12	398.88
	(e) Other Expenditure					
	-Agri Division	114.11	103.98	103.62	642.96	765.34
	-Energy Division	7.91	10.63	8.30	98.91	72.60
	<b>Total</b>	<b>1,562.96</b>	<b>1,654.83</b>	<b>4,318.94</b>	<b>17,155.13</b>	<b>10,754.62</b>
5	Profit/(Loss) from operations before other income finance cost and exceptional items.	(158.34)	266.74	359.72	1,373.73	1,348.18
6	Other Income	0.14	1.58	23.41	26.15	6.65
7	Profit/(Loss) from ordinary activities before finance cost and exceptional items. (EBITA)	(158.20)	268.32	383.13	1,399.88	1,354.83
8	Finance Cost	242.23	179.19	123.26	963.80	1,345.90
9	Profit/(Loss) from ordinary activities after finance cost and before exceptional items.	(400.43)	89.13	259.87	436.08	8.93
10	Exceptional Items (Note 6)	303.06	-	-	632.84	-
11	Profit/(Loss) from ordinary activities before tax. (PBT)	(703.49)	89.13	259.87	(196.76)	8.93
12	Provision for Taxation					
	- Current Tax	(12.47)	2.19	-	-	1.79
	- Deferred Tax Assets(-)/Liability(+)	(50.00)	(27.27)	(25.99)	(161.86)	(100.51)
13	Profit/(Loss) from ordinary activities after tax.	(641.02)	114.21	285.86	(34.90)	107.66
14	Extraordinary items	-	-	-	-	-
15	Net Profit/(Loss) for the period (PAT)	(641.02)	114.21	285.86	(34.90)	107.66
16	Cash Profit for the period	(530.52)	227.27	381.85	604.22	506.53



1.



# Lakshmi

Energy and Foods Limited  
Formerly Lakshmi Overseas Industries Limited

Registered / Corporate Office :  
S.C.O. 18-19, 1st Floor, Sector 9-D, Madhya Marg, Chandigarh-160 017, India.  
Tel. : 0172-2740352, 2744008, 2743274 Fax : +91-172-2743057  
E-mail : corporate@lakshmigroup.in

Sr. No.	PARTICULARS	Quarter Ended			18 Months	Previous
		Audited	Unaudited	Unaudited	ended	Year ended
		31.03.2014	31.12.2013	31.03.2013	Audited	Audited
				31.03.2014	30.09.2012	
17	Paid up Share Capital	132.98	132.98	126.38	132.98	126.38
	Face Value of Equity Share Rs. 2/- each					
18	Reserve Excluding the Revaluation Reserve			-	7,114.29	7,036.73
19	<b>Earnings Per Share (before extraordinary items)</b>					
	Basic (Rs.)	(9.83)	1.72	4.52	(0.53)	1.70
	Diluted (Rs.)	(9.51)	1.66	4.52	(0.52)	1.70
	<b>Earnings Per Share (after extraordinary items)</b>					
	Basic (Rs.)	(9.83)	1.72	4.52	(0.53)	1.70
	Diluted (Rs.)	(9.51)	1.66	4.52	(0.52)	1.70

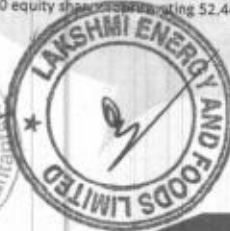
## PART II

A. PARTICULARS OF SHAREHOLDING						
1	Public share Holding					
	- Number of Shares of Rs 2/- each	31,624,270	31,624,270	31,624,270	31,624,270	34,099,270
	- Percentage of Shareholding	47.56	47.56	50.05	47.56	53.96
2	Promoters and Promoters group share holding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered					
	- Number of Shares	34,865,730	34,865,730	31,565,730	34,865,730	29,090,730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total shareholding of the company)	52.44	52.44	49.95	52.44	46.04
B. INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL
	Disposed off during the quarter	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL

### NOTES:

- 1 With the approval of Registrar of Companies, the company has extended the financial year by six months. As such, the current financial year of the company will comprise of a period of 18 months (from 01-Oct.2012 to 31-Mar.2014)
- 2 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 30, 2014 and have been audited by the Statutory Auditors of the Company.
- 3 Taking into account current profitability, the Board did not recommend final dividend for the period ended 31.03.2014. However, interim dividend has already been paid in May 2013.
- 4 Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting" considering risk profiles and the organization structure of the business.
- 5 The figures for the previous periods have been regrouped/rearranged wherever considered necessary to make them comparable.
- 6 Non recurring impact of USD/INR fluctuation.
- 7 The consolidated financial results have been prepared in accordance with the Accounting Standard -21 on "Consolidated Financial Statement" and include financial results of Punjab Greenfield Resources Ltd, Lakshmi Green Power Ltd and Green Energy and Foods Pte, Singapore.
- 8 During the period from 01.10.2012 to 31.03.2014, the promoters have increased their share holding from 29090730 equity shares representing 46.04% to 34865730 equity shares representing 52.44% equity share capital of the Company.

Place: Khamanon  
Date: 30.05.2014



For Lakshmi Energy and Foods Limited

(Balbir Singh Gopal)  
Chairman & Managing Director

2.

**Audited Financial Results for the Quarter/Period ended 31.03.2014**

**PART I**  
**Consolidated**

(Rs' in Millions)

Sr. No.	PARTICULARS	Quarter Ended			18 months ended	Previous Year ended
		Audited	Unaudited	Unaudited	Audited	Audited
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	30.09.2012
1	Net Sales / Income From Operations	1,274.57	1,927.80	4,942.49	19,915.68	15,466.90
2	Other Operating Income	4.96	2.50	8.77	36.45	2.40
3	<b>Total Income</b>	<b>1,279.53</b>	<b>1,930.30</b>	<b>4,951.26</b>	<b>19,952.13</b>	<b>15,469.30</b>
4	Expenditure					
	(a) (Inc)/Dec. In Stock	821.47	199.59	(153.27)	2,344.31	(2,888.07)
	(b) Raw material Consumed/Traded Goods	339.84	1,210.47	4,497.36	14,641.06	15,665.15
	(c) Employee's Cost	24.64	23.59	23.83	140.37	91.10
	(d) Depreciation	111.37	113.23	96.33	641.61	399.54
	(e) Other Expenditure					
	-Agri Division	121.20	113.90	117.56	699.34	868.41
	-Energy Division	7.91	10.63	8.30	98.91	7.20
	<b>Total</b>	<b>1,426.42</b>	<b>1,671.41</b>	<b>4,590.11</b>	<b>18,565.59</b>	<b>14,143.33</b>
5	Profit/(Loss) from operations before other income, finance costs and exceptional items	(146.90)	258.89	361.15	1,386.53	1,325.97
6	Other Income	2.50	5.08	23.41	38.59	15.58
7	Profit/(Loss) from ordinary activities before finance costs and exceptional items (EBITA)	(144.40)	263.97	384.56	1,425.12	1,341.55
8	Finance Cost	242.26	179.21	123.51	964.17	1,346.03
9	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(386.65)	84.76	261.05	460.96	(4.48)
10	Exceptional Items (Note 6)	303.06	-	-	632.84	-
11	Profit/(Loss) from ordinary activities before tax (PBT)	(689.71)	84.76	261.05	(171.88)	(4.48)
12	Provision for Taxation					
	- Current	(21.16)	2.19	-	0.38	
	- (Deferred Tax Assets)/Liability	(49.89)	(27.27)	(25.94)	(161.64)	(100.16)
13	Profit/(Loss) from ordinary activities after tax	(618.66)	109.84	286.99	(10.62)	95.69
14	Extraordinary Items					
15	Net Profit/(Loss) for the period (PAT)	(618.66)	109.84	286.99	(10.62)	95.69
16	Cash Profit for the period	(507.30)	223.07	383.32	630.98	495.22



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**Lakshmi**  
Energy and Foods Limited  
Formerly Lakshmi Overseas Industries Limited

Registered / Corporate Office :  
S.C.O. 18-19, 1st Floor, Sector 9-D, Madhya Marg, Chandigarh-160 017, India.  
Tel. : 0172-2740352, 2744008, 2743274 Fax : +91-172-2743057  
E-mail : corporate@lakshmigroup.in

Sr. No.	PARTICULARS	Quarter Ended			18 months ended	Previous Year ended
		Audited	Unaudited	Unaudited	Audited	Audited
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	30.09.2012
17	Paid up Share Capital					
	Face Value of Equity Share Rs. 2/- each	132.98	132.98	126.38	132.98	126.38
18	Reserve Excluding the Revaluation Reserve			-	7,503.03	7,400.20
19	<b>Earnings Per Share (before extraordinary items)</b>					
	Basic (Rs.)	(9.48)	1.65	4.54	(0.16)	1.51
	Diluted (Rs.)	(9.18)	1.59	4.54	(0.16)	1.51
	<b>Earnings Per Share (after extraordinary items)</b>					
	Basic (Rs.)	(9.48)	1.65	4.54	(0.16)	1.51
	Diluted (Rs.)	(9.18)	1.59	4.54	(0.16)	1.51
<b>PART II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1	Public share Holding					
	- Number of Shares of Rs 2/- each	31,624,270	31,624,270	31,624,270	31,624,270	34,099,270
	- Percentage of Shareholding	47.56	47.56	50.05	47.56	53.96
2	Promoters and Promoters group share holding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group )	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the company )	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered					
	- Number of Shares	34,865,730	34,865,730	31,565,730	34,865,730	29,090,730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group )	100	100	100	100	100
	- Percentage of shares (as a % of the total shareholding of the company )	52.44	52.44	49.95	52.44	46.04

Note : The consolidated financial results have been prepared in accordance with the Accounting Standard -21 on "Consolidated Financial Statement" and include financial results of Punjab Greenfield Resources Ltd, Lakshmi Green Power Ltd and Green Energy and Foods Pte Ltd, Singapore.

Place: Khamanon  
Date: 30.05.2014



For Lakshmi Energy and Foods Limited

(Balbir Singh Uppal)  
Chairman & Managing Director

4.



LAKSHMI ENERGY AND FOODS LIMITED

SEGMENT REPORTING

Registered / Corporate Office :  
S.C.O. 18-19, 1st Floor, Sector 9-D, Madhya Marg, Chandigarh-160 017, India.  
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(Rs` in Millions)

PARTICULARS	Quarter Ended			18 Months ended	Previous Year ended
	Audited	Unaudited	Unaudited	Audited	Audited
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	30.09.2012
<b>Segment Revenue</b>					
Agri-based Business	1,326.20	1,929.15	4,964.23	20,155.38	15,443.88
Energy	130.95	106.96	88.75	697.47	23.02
Less: Inter Segment Revenue	(182.58)	(108.31)	(110.49)	(937.17)	-
<b>Net Revenue from Operation</b>	<b>1,274.57</b>	<b>1,927.80</b>	<b>4,942.49</b>	<b>19,915.68</b>	<b>15,466.90</b>
<b>Net Profit before depreciation, interest &amp; tax (EBIDTA)</b>					
Agri-based Business	(109.67)	322.60	452.11	1,756.23	1,738.86
Energy	76.64	54.60	28.78	310.50	1.56
<b>Total</b>	<b>(33.03)</b>	<b>377.20</b>	<b>480.89</b>	<b>2,066.73</b>	<b>1,740.42</b>
Less : Interest (Not Allocable)	242.26	179.21	123.51	964.17	1,346.03
Less: Depreciation	111.37	113.23	96.33	641.61	399.54
<b>Total Profit before Extraordinary Item &amp; Tax</b>	<b>(386.65)</b>	<b>84.76</b>	<b>261.05</b>	<b>460.96</b>	<b>(4.48)</b>
<b>Capital Employed</b>					
Agri-based Business	4,392.09	4,409.04	3,637.39	4,392.09	4,125.00
Energy	1,539.11	1,539.11	1,561.33	1,539.11	1,529.76
<b>Total</b>	<b>5,931.21</b>	<b>5,948.15</b>	<b>5,198.72</b>	<b>5,931.21</b>	<b>5,654.76</b>
<b>Secondary Segment (Geographical)</b>					
<b>Rest of the world</b>					
Agri Based Business :- Direct Export	27.18	206.76	315.90	1,269.76	1,320.98
Agri Based Business :- Deemed Export	1,134.39	1,297.08	925.16	7,147.79	375.59
Energy	-	-	-	-	-
<b>India</b>					
Agri Based Business	111.73	419.25	3,697.55	11,408.72	13,747.31
Energy	1.26	4.71	3.88	89.40	23.02
<b>Total</b>	<b>1,274.57</b>	<b>1,927.80</b>	<b>4,942.49</b>	<b>19,915.68</b>	<b>15,466.90</b>

Place: Khamanon  
Date: 30.05.2014



For Lakshmi Energy and Foods Limited

(Balbir Singh Uppal)  
Chairman & Managing Director

.5.



Statement of Assets and Liabilities as per clause 41 of the Listing Agreement

(Rs' in Millions)

Particulars	(Standalone)		(Consolidated)	
	As on 31.03.2014	As on 30.09.2012	As on 31.03.2014	As on 30.09.2012
<b>A EQUITY &amp; LIABILITIES</b>				
<b>1 Shareholder's Funds</b>				
a) Share Capital	132.98	126.38	132.98	126.38
b) Reserve and Surplus	7,114.29	7,065.79	7,503.03	7,429.26
c) Money received against share warrants	19.14	-	19.14	-
<b>Sub-Total - Shareholder's funds</b>	<b>7,266.41</b>	<b>7,192.17</b>	<b>7,655.15</b>	<b>7,555.64</b>
<b>2 Minority Interest</b>	-	-	2.50	2.50
<b>3 Non-Current Liabilities</b>				
a) Long-Term Borrowings	392.13	513.99	392.13	513.99
b) Deferred Tax Liabilities (Net)	505.82	667.68	506.59	668.65
c) Other Long-Term Liabilities	-	-	-	-
d) Long-Term Provisions	7.03	6.58	7.03	6.58
<b>Sub-Total - Non-Current Liabilities</b>	<b>904.98</b>	<b>1,188.25</b>	<b>905.75</b>	<b>1,189.22</b>
<b>4 Current Liabilities</b>				
a) Short-Term Borrowings	8,241.90	8,337.82	9,002.66	8,337.82
b) Trade Payables	3,786.76	1,540.09	3,792.16	2,155.18
c) Other Current Liabilities	426.15	741.70	469.74	1,552.03
d) Short-Term Provisions	-	53.65	0.05	53.01
<b>Sub-Total - Current Liabilities</b>	<b>12,454.81</b>	<b>10,673.26</b>	<b>13,264.61</b>	<b>12,098.04</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>20,626.20</b>	<b>19,053.69</b>	<b>21,828.01</b>	<b>20,845.40</b>
<b>B ASSETS</b>				
<b>1 Non-Current Assets</b>				
a) Fixed Assets	2,647.62	2,910.51	2,692.24	2,956.14
b) Capital WIP	61.20	306.07	61.20	306.07
c) Non-Current Investments	609.13	608.53	150.12	149.52
d) Long-term Loans & Advances	56.71	59.11	656.18	604.43
e) Other Non-Current Assets	15.44	35.66	25.33	108.68
<b>Sub-Total - Non-Current Assets</b>	<b>3,390.10</b>	<b>3,919.88</b>	<b>3,585.07</b>	<b>4,124.84</b>
Goodwill (As per AS 21)			392.00	392.03
<b>2 Current Assets</b>				
a) Inventories	12,669.95	13,335.87	12,725.46	13,487.92
b) Trade Receivables	3,589.93	537.03	4,124.92	1,241.56
c) Cash & Cash Equivalents	25.84	27.13	131.93	33.28
d) Short-Term Loans & Advances	339.59	192.01	244.97	491.76
e) Other Current Assets	610.79	1,041.77	623.66	1,074.01
<b>Sub-Total - Current Assets</b>	<b>17,236.10</b>	<b>15,133.81</b>	<b>17,850.94</b>	<b>16,328.53</b>
<b>TOTAL - ASSETS</b>	<b>20,626.20</b>	<b>19,053.69</b>	<b>21,828.01</b>	<b>20,845.40</b>

Place: Khamanon  
Date: 30.05.2014



For Lakshmi Energy and Foods Limited

(Balbir Singh Uppal)  
Chairman & Managing Director

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