



Lakshmi
Energy and Foods Limited
Formerly Lakshmi Overseas Industries Limited

Admin. Office & Works :
Chandigarh - Ludhiana National Highway, Khamanon-141 801, Punjab. India.
Tel. : 01628-661800, 97809-10117/118 Fax : 91-1628-661805
E-mail : corporate@lakshmigroup.in
CIN: L00000CH1990PLC010573

February 13, 2016

To

Listing Department National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051. NSE Symbol: LAKSHMIEFL	Department of Corporate Services Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Code: 519570
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Sub: Outcome of Board Meeting

Dear Sirs,

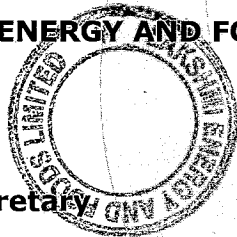
Please take note that the Board of Directors of the company in its meeting held today i.e **Saturday, February 13, 2016** has considered and adopted the unaudited Financial Results for the third quarter and nine months period ended December 31, 2015 as reviewed by the Statutory Auditors and taken on record the Limited Review Report of the Statutory Auditors thereon.

Copies of un-audited Standalone Results, Consolidated Results, Segment reporting, as adopted alongwith Limited Review Report from Statutory Auditors for the third quarter and nine months period ended December 31, 2015 are enclosed herewith.

Yours truly,

For **LAKSHMI ENERGY AND FOODS LIMITED**


Ajay K. Ratra
Company Secretary



Encl: as above



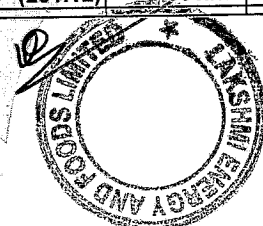
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CIN: L00000CH1990PLC010573

Unaudited Financial Results for the Quarter ended 31.12.2015

PART I

Sr. No.	PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	Net Sales / Income From Operations	2,615.78	2,482.94	1,205.98	6,651.97	5,779.50	6,162.44
2	Other Operating Income	-	-	2.59	0.01	3.88	3.89
3	Total Income	2,615.78	2,482.94	1,208.57	6,651.98	5,783.39	6,166.33
4	Expenditure						
	(a) (-)Inc. / (+)Dec. in Stock	293.23	488.29	(276.76)	1,069.63	2,839.87	847.56
	(b) Raw material Consumed/Traded Goods	2,174.11	1,634.64	1,113.99	4,855.50	1,543.77	3,879.81
	(c) Employee's Cost	20.97	18.13	19.28	57.80	63.23	77.85
	(d) Depreciation	54.82	54.80	117.02	163.77	347.69	328.72
	(e) Other Expenditure						
	-Agri Division	41.59	22.54	87.18	90.23	280.94	347.06
	-Energy Division	7.42	9.16	25.85	28.08	54.21	39.42
	Total	2,592.14	2,227.57	1,086.56	6,265.01	5,129.72	5,520.43
5	Profit/(Loss) from operations before other income finance cost and exceptional items.	23.64	255.37	122.01	386.97	653.67	645.90
6	Other Income-including forex fluctuation income/(Loss)	1.37	(11.19)	7.03	6.13	9.97	56.98
7	Profit/(Loss) from ordinary activities before finance cost and exceptional items. (EBITA)	25.01	244.18	129.04	393.10	663.64	702.88
8	Finance Cost	291.11	272.59	225.35	814.92	837.23	1,177.64
8.1	Interest Subvention	-	-	(109.25)	-	(109.25)	-
9	Profit/(Loss) from ordinary activities after finance cost and before exceptional items.	(266.10)	(28.41)	12.94	(421.82)	(64.34)	(474.76)
10	Exceptional Items	-	-	-	-	-	2,953.32
11	Profit/(Loss) from ordinary activities before tax. (PBT)	(266.10)	(28.41)	12.94	(421.82)	(64.34)	(3,428.08)
12	Provision for Taxation						
	- Current Tax	-	-	4.40	-	4.40	-
	- Deferred Tax Assets(-)/Liability(+)	(9.02)	(8.73)	(26.32)	(26.93)	(82.32)	(64.11)
13	Profit/(Loss) from ordinary activities after tax.	(257.08)	(19.68)	34.86	(394.89)	13.58	(3,363.97)
14	Extraordinary items	-	-	-	-	-	-
15	Net Profit/(Loss) for the period (PAT)	(257.08)	(19.68)	34.86	(394.89)	13.58	(3,363.97)
16	Cash Profit for the period	(202.26)	35.11	151.88	(231.12)	361.27	(3,035.25)

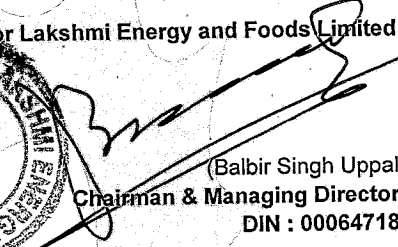


Sr. No.	PARTICULARS	Year Ended					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
17	Paid up Share Capital	132.98	132.98	132.98	132.98	132.98	132.98
	Face Value of Equity Share Rs. 2/- each						3,770.21
18	Reserve Excluding Revaluation Reserve						
19	Earnings Per Share (before extraordinary items)						
	Basic (Rs.)	(3.84)	(0.30)	0.52	(5.90)	0.20	(50.59)
	Diluted (Rs.)	(3.84)	(0.30)	0.52	(5.90)	0.20	(50.59)
	Earnings Per Share (after extraordinary items)						
	Basic (Rs.)	(3.84)	(0.30)	0.52	(5.90)	0.20	(50.59)
	Diluted (Rs.)	(3.84)	(0.30)	0.52	(5.90)	0.20	(50.59)

NOTES:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 13, 2016 and the Statutory Auditors of the company have carried out Limited Review for the same period.
- Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting" considering risk profiles and the organization structure of the business.
- The figures for the previous periods have been regrouped/rearranged wherever considered necessary to make them comparable.
- The consolidated financial results have been prepared in accordance with the Accounting Standard -21 on "Consolidated Financial Statement" and include financial results of Punjab Greenfield Resources Ltd, Lakshmi Green Power Ltd and Green Energy and Foods Pte Ltd., Singapore.

Place: Khamanon
Date: 13.02.2016

For Lakshmi Energy and Foods Limited

 (Balbir Singh Uppal)
 Chairman & Managing Director
 DIN : 00064718

Consolidated unaudited Financial Results for the Quarter ended 31.12.2015

Sr. No.	PARTICULARS	Consolidated					Year ended 31.03.2015
		Quarter Ended			Nine Month Ended		
		Unaudited 31.12.2015	Unaudited 30.09.2015	Unaudited 31.12.2014	Unaudited 31.12.2015	Unaudited 31.12.2014	
1	Net Sales / Income From Operations	2,616.07	2,483.27	1,184.26	6,668.45	5,732.71	6,143.52
2	Other Operating Income	0.08	0.10	2.59	0.25	3.88	3.89
3	Total Income	2,616.15	2,483.37	1,186.85	6,668.69	5,736.59	6,147.41
4	Expenditure						
	(a) (Inc)/Dec. In Stock	1,556.60	392.27	(335.75)	2,136.87	2,781.96	854.02
	(b) Raw material Consumed/Traded Goods	895.91	1,748.74	1,161.18	3,827.12	1,577.82	3,900.73
	(c) Employee's Cost	22.15	18.72	20.22	60.93	65.73	82.13
	(d) Depreciation	55.44	55.40	117.42	165.45	348.36	331.26
	(e) Other Expenditure						
	-Agri Division	44.74	25.20	91.71	101.89	300.74	402.31
	-Energy Division	7.42	9.16	25.85	28.08	54.21	39.42
	(f) Stock Revaluation impact						
	Total	2,582.27	2,249.49	1,080.63	6,320.35	5,393.95	5,609.87
5	Profit/(Loss) from operations before other income, finance costs and exceptional items	33.89	233.88	106.22	348.35	342.65	537.55
6	Other Income	1.37	(11.19)	7.09	6.13	11.79	58.90
7	Profit/(Loss) from ordinary activities before finance costs and exceptional items (EBITA)	35.26	222.68	113.31	354.48	354.43	596.44
8	Finance Cost	291.11	272.59	225.28	814.92	837.77	1,178.10
8.1	Interest Subvention			(109.25)		(109.25)	
9	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(255.85)	(49.90)	(2.72)	(460.44)	(374.09)	(581.66)
10	Exceptional Items						2,953.32
11	Profit/(Loss) from ordinary activities before tax (PBT)	(255.85)	(49.90)	(2.72)	(460.44)	(374.09)	(3,534.98)
12	Provision for Taxation						
	- Current			4.40		4.40	
	- (Deferred Tax Assets)/Liability	(8.89)	(9.61)	(26.17)	(26.95)	(82.20)	(64.42)
13	Profit/(Loss) from ordinary activities after tax	(246.97)	(40.30)	19.05	(433.50)	(296.29)	(3,470.56)
14	Extraordinary Items						
15	Net Profit/(Loss) for the period (PAT)	(246.97)	(40.30)	19.05	(433.50)	(296.29)	(3,470.56)
16	Cash Profit for the period	(191.53)	15.10	136.47	(268.05)	52.07	(3,139.30)
17	Paid up Share Capital						
	Face Value of Equity Share Rs. 2/- each	132.98	132.98	132.98	132.98	132.98	132.98
18	Reserve Excluding Revaluation Reserve						4,058.08
19	Earnings Per Share (before extraordinary items)						
	Basic (Rs.)	(3.69)	(0.61)	0.28	(6.48)	(4.43)	(52.20)
	Diluted (Rs.)	(3.69)	(0.61)	0.28	(6.48)	(4.43)	(52.20)
	Earnings Per Share (after extraordinary items)						
	Basic (Rs.)	(3.69)	(0.61)	0.28	(6.48)	(4.43)	(52.20)
	Diluted (Rs.)	(3.69)	(0.61)	0.28	(6.48)	(4.43)	(52.20)

Place: Khamanon
Date: 13.02.2016

For Lakshmi Energy and Foods Limited
(Balbir Singh Uppal)
Chairman & Managing Director
DIN : 00064718

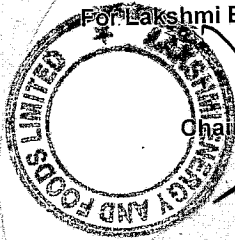
SEGMENT REPORTING
for the Quarter ended 31.12.2015

(Rs` in Millions)

PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
Segment Revenue						
Agri-based Business	2,517.83	2,450.65	1,176.49	6,550.89	5,876.38	6,294.22
Energy	118.86	24.23	68.14	190.54	324.28	428.83
Less: Inter Segment Revenue	(20.62)	8.40	(60.37)	(72.98)	(467.96)	(579.53)
Net Revenue from Operation	2,616.07	2,483.27	1,184.26	6,668.45	5,732.71	6,143.52
Net Profit before depreciation, interest & tax (EBIDTA)						
Agri-based Business	43.10	248.27	204.04	478.14	606.89	(2,155.29)
Energy	47.59	(18.34)	26.70	41.79	95.91	129.67
Total	90.69	229.93	230.74	519.93	702.80	(2,025.62)
Less : Interest (Not Allocable)	291.11	272.59	116.04	814.92	728.52	1,178.10
Less: Depreciation	55.44	55.40	117.42	165.45	348.36	331.26
Profit before Tax	(255.86)	(98.05)	(2.72)	(460.44)	(374.09)	(3,534.97)
Capital Employed						
Agri-based Business	4,437.35	4,437.35	4,434.93	4,437.35	4,434.93	4,437.35
Energy	1,539.11	1,539.11	1,539.11	1,539.11	1,539.11	1,539.11
Total	5,976.46	5,976.46	5,974.04	5,976.46	5,974.04	5,976.46
Secondary Segment (Geographical)						
Rest of the world						
Agri Based Business :- Direct Export	-	-	131.47	4.43	711.75	721.52
Agri Based Business :- Deemed Export	78.96	68.54	773.74	345.04	3,895.99	4,053.60
Energy	-	-	-	-	-	-
India						
Agri Based Business	2,438.85	2,407.75	245.40	6,201.41	1,088.62	1,276.34
Energy	98.26	6.98	33.64	117.57	36.34	92.06
Total	2,616.07	2,483.27	1,184.25	6,668.45	5,732.71	6,143.52

Place: Khamanon
Date: 13.02.2016

For Lakshmi Energy and Foods Limited
(Balbir Singh Uppal)
Chairman & Managing Director
DIN : 00064718



SMPS & Co.
CHARTERED ACCOUNTANTS



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Sarita Vihar, New Delhi-110076

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Limited Review Report

Review Report to M/s Lakshmi Energy and Foods Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of M/s Lakshmi Energy and Foods Limited for the quarter ended 31.12.2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagement to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMPS & Co.
Chartered Accountants

Saurabh

Saurabh Mishra
(Partner)

Membership No. 402499
FRN No. 021622N

Place: Khammno
Date: 13-02-2016



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Limited Review Report

Review Report to **M/s Lakshmi Energy and Foods Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Lakshmi Energy and Foods Limited and its subsidiaries (the "Company") for the quarter ended 31.12.2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagement to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMPS & Co.
Chartered Accountants

Saurabh

Saurabh Mishra
(Partner)

Membership No. 402499
FRN No. 021622N

Place: Khammno
Date: 13-02-2016

