



Address:-

B-143, 3rd floor DDA Sheds Industrial Area
Phase-1, Okhla, New Delhi-110020

Ph- 011-64628223, 9971628223
Email: - casmps.co@gmail.com

Independent Auditor's Report on Financial Statements

To the Members of
M/s LAKSHMI GREEN POWER LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of LAKSHMI GREEN POWER LIMITED ("the Company") which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

SMPS & Co.
CHARTERED ACCOUNTANTS



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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its Loss and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is

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disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act;

- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SMPS & Co.
Chartered Accountants

Sd/-
Saurabh Mishra
(Partner)
Membership No. 402499
FRN No. 021622N

Place: Khammano
Date: 09-05-2016

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"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2016:

- 1) In respect of Fixed Assets, there is no fixed assets in the company, hence other para of this order does not applicable.
- 2) In respect of Inventory: Currently company is inactive and has "Nil" inventory in the company, hence other para of this order does not applicable.
- 3) The Company has not granted any loans, secured or unsecured during the year to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. However earlier balance of one party amounting to Rs 44,87,753/- is outstanding. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits during the year from the public in accordance with the provisions of Sections 73 to 76 or any other relevant provisions of the Act and rules framed there under. Accordingly, paragraph 3(v) of the order is not applicable to the Company.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

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- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

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For SMPS & Co.
Chartered Accountants

Sd/-
Saurabh Mishra
(Partner)
Membership No. 402499
FRN No. 021622N

Place: Chandigarh
Date: 09-05-2016



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“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements

(Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”))

We have audited the internal financial controls over financial reporting of LAKSHMI GREEN POWER LIMITED (“the Company”) as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the “Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of

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the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

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For SMPS & Co.
Chartered Accountants

Sd/-
Saurabh Mishra
(Partner)
Membership No. 402499
FRN No. 021622N

Place: Chandigarh
Date: 09-05-2016

LAKSHMI GREEN POWER LIMITED
SCO 18-19 SECTOR 9D,
CHANDIGARH
CIN: U40101CH2010PLC031959
BALANCE SHEET AS AT 31.03.2016

Particulars	Notes No.	As at 31.03.2016	As at 31.03.2015
(A) EQUITY & LIABILITIES			
Shareholder's Funds			
a) Share Capital	3	10,000,000.00	10,000,000.00
b) Reserve and Surplus	4	(182,796.23)	(110,078.25)
Sub-Total - Shareholder's funds		9,817,203.77	9,889,921.75
Non-Current Liabilities			
a) Long-term loans and advances		-	-
b) Deferred Tax Liabilities (net)		-	-
c) Other Long-Term Liabilities		-	-
d) Long-Term Provisions		-	-
Sub-Total - Non-Current Liabilities		-	-
Current Liabilities			
a) Short Term Borrowings		-	-
b) Trade Payables		-	-
c) Other Current Liabilities	5	70,286.00	13,236.00
d) Short-Term Provisions		-	-
Sub-Total - Current Liabilities		70,286.00	13,236.00
TOTAL - EQUITY AND LIABILITIES		9,887,489.77	9,903,157.75
(B) ASSETS			
Non-Current Assets			
a) Fixed Assets(Net)			
i) Tangible assets		-	-
ii) Intangible assets		-	-
b) Non-Current Investments		-	-
c) Long-term Loans & Advances	6	4,487,753.00	4,487,753.00
d) Other Non-Current Assets	7	5,126,722.00	5,126,722.00
Sub-Total - Non-Current Assets		9,614,475.00	9,614,475.00
Current Assets			
a) Inventories		-	-
b) Trade Receivables		-	-
c) Cash & Bank Balance	8	273,014.77	288,682.75
d) Short-Term Loans & Advances		-	-
Sub-Total - Current Assets		273,014.77	288,682.75
TOTAL- ASSETS		9,887,489.77	9,903,157.75

Company Introduction

Note 1

SIGNIFICANT ACCOUNTING POLICIES

Note 2

NOTES ON FINANCIAL STATEMENTS

Note 3-18

" INDEPENDENT AUDITORS REPORT "

As per our separate report of even date attached

For SMPS & Co.

For LAKSHMI GREEN POWER LIMITED

Chartered Accountant

Sd/-

Saurabh Mishra
(Partner)

M.No. 402499

FRN : 021622N

Sd/-

Balbir Singh Uppal
(DIRECTOR)

DIN : 00064718

Sd/-

Ashok Chopra
(DIRECTOR)

DIN : 06556673

Date : 09.05.2016

Place : Chandigarh

LAKSHMI GREEN POWER LIMITED
SCO 18-19 SECTOR 9D,
CHANDIGARH
CIN : U40101CH2010PLC031959

Statement of Profit and Loss for the year ended 31.03.2016

Particulars	Note No.	Figures for the year ended 31.03.2016	Figures for the year ended 31.03.2015
Revenues			
Revenue from operations		-	-
Other income		-	-
Total Revenue	A	-	-
Expenses			
Employee Benefit Expenses		-	-
Financial costs	9	67.98	88.25
Other Expenses	10	72,650.00	11,236.00
Total Expenses	B	72,717.98	11,324.25
PROFIT BEFORE EXTRA ORDINARY ITEMS AND TAX (A-B)		(72,717.98)	(11,324.25)
Extra Ordinary Items		-	-
PROFIT BEFORE TAX (A-B)		(72,717.98)	(11,324.25)
Tax Expenses:			
1) Current tax expense for current year		-	-
2) Current tax expense relating to prior years		-	-
3) Deferred Income tax		-	-
Profit/(loss) after tax		(72,717.98)	(11,324.25)
Earning per Share (Rs.)(Face Value of Rs. 10/- each)			
Basic	11	(0.07)	(0.01)
Diluted	11	(0.07)	(0.01)

Company Introduction

Note 1

SIGNIFICANT ACCOUNTING POLICIES

Note 2

NOTES ON FINANCIAL STATEMENTS

Note 3-18

" INDEPENDENT AUDITORS REPORT "

As per our separate report of even date attached

For SMPS & Co.

For LAKSHMI GREEN POWER LIMITED

Chartered Accountant

Sd/-
Saurabh Mishra
(Partner)

M.No. 402499
FRN : 021622N

Sd/-
Balbir Singh Uppal
(DIRECTOR)
DIN : 00064718

Sd/-
Ashok Chopra
(DIRECTOR)
DIN : 06556673

Date : 09-05-2016

Place : Chandigarh

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2016

PARTICULARS	(Rs.)	(Rs.)
	For the Year ended on 31.03.2016	For the Year ended on 31.03.2015
A. Cash Flow from Operating Activities		
Net Profit before Tax and Extra Ordinary Items	(72,717.98)	(11,324.25)
ADJUSTMENT FOR:		
Interest Paid	67.98	88.25
Depreciation & Amortisation expenses		
Provision for Bonus		
Operating Profit before Working Capital Changes:	(72,650.00)	(11,236.00)
ADJUSTMENT FOR:		
Trade Receivables		-
Inventory		-
Trade Payable		-
Other Liability	57,050.00	(14,236.00)
Cash generated from Operating Activities	(15,600.00)	(25,472.00)
Income Tax Paid	-	-
Net Cash Flow from Operating Activities	(15,600.00)	(25,472.00)
B. Cash Flow from Investing Activities		
Addition Of Fixed asset		-
Non current investments		-
Other Non Current assets	-	-
Net Cash used in Investing Activities	-	-
Sub Total (A+B)	(15,600.00)	(25,472.00)
C. Cash Flow from Financing Activities		
Interest Paid	(67.98)	(88.25)
Dividend Paid	-	-
Cash Flow from Financing Activities	(67.98)	(88.25)
Net Increase in Cash & Cash Equivalent	(15,667.98)	(25,560.25)
Cash & Cash Equivalents in at beginning of the year	288,682.75	314,243.00
Cash & Cash Equivalents at end of the year	273,014.77	288,682.75

For SMPS & Co.
Chartered Accountant

For LAKSHMI GREEN POWER LIMITED

Sd/-
Saurabh Mishra
(Partner)
M.No. 402499
FRN : 021622N

Sd/- Sd/-
Balbir Singh Uppal **Ashok Chopra**
(DIRECTOR) (DIRECTOR)
DIN : 00064718 DIN : 06556673

Date : 09-05-2016
Place : Chandigarh

LAKSHMI GREEN POWER LIMITED

NOTES

to the financial statements for the year ended 31st March, 2016

Note 1. : COMPANY INFORMATION

Lakshmi Green Power Limited (the 'company') is a public limited company domiciled in India and registered in Chandigarh. The company is incorporated with the aim of carrying out the business of Power generation from Variable modes. Agro and biomass Power Plant, Wind Power Plant, thermal/Gas Power Plant, Hydro Power Plant, Solar Power Plant.

Note 2. : SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION:

The financial statements are prepared on the basis of historical cost convention following accrual basis of accounting and in accordance with generally accepted accounting practices and conform to the applicable Accounting Standards issued by The Institute of Chartered Accountants of India and relevant provisions of the Companies Act, 1956.

2. FIXED ASSETS:

Fixed Assets are stated at their original cost of acquisition less depreciation including taxes, duties, freight and other incidental expenses related to acquisition and installation of the concerned assets, if any.

3. DEPRECIATION :

There is no Fixed Asset with Company; hence depreciation is "NIL".

4. INVENTORY VALUATION:

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any.

5. RETIREMENT BENEFITS TO THE EMPLOYEES :

The company is not making any provisions of gratuity or other retiring benefits of the employees. The same will be accounted for as and when paid.

6. CLASSIFICATION OF EXPENDITURE:

All expenditure and income accounts are classified under convenient heads of accounts.

7. Provision for Current and Deferred Tax

Provision for taxation has been made as applicable to the Company for the current year in accordance with the relevant provisions of Income Tax Act, 1961. Appropriate adjustments have been made with regard to deferred tax as per the

LAKSHMI GREEN POWER LIMITED

NOTES

to the financial statements for the year ended 31st March, 2016

requirements of the Accounting Standard 22 on "Accounting for taxes on income" issued by ICAI

8. REVENUE RECOGNITION:

Revenue is recognized when no significant uncertainty as regards reliability exists. In case of claim for price variation, revenue is recognized on admittance of the claim.

9. RECOGNITION OF INCOME & EXPENDITURE:

Items of Income & Expenditure are recognized on accrual and prudent basis.

10. MISCELLANEOUS EXPENDITURE:

Preliminary expenses will be written off in future period once the business transaction starts in company.

11. OTHER ACCOUNTING POLICIES:

Accounting policies not specifically referred to are in accordance with generally accepted accounting principles.

12. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable cost as impairment loss and is charged to profit and loss account in the year which impairment is identified, company has not determine any such asset which is impaired.

13. Investments

Current investments are carried at lower of cost and quoted/fair value, computed category wise. Long Term Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

14. EARNING PER SHARE

In determining the earning per share, the company considers the net profit after tax. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year.

15. FINANCIAL AND MANAGEMENT INFORMATION SYSTEMS

The books of accounts and other records have been designed to facilitate compliance with the relevant provisions of the Companies Act, 1956 on one hand

LAKSHMI GREEN POWER LIMITED

NOTES

to the financial statements for the year ended 31st March, 2016

and meet the internal requirements of information and systems for planning, review and internal control on the other.

16. ACCOUNTING FOR PROVISIONS, CONTINGENT LIABILITES AND CONTINGENT ASSETS

Provisions are recognized in terms of Accounting Standard-29 "Provisions, Contingent Liabilities and Contingent Assets" (AS-29) issued by the Institute of Chartered Accountants of India, when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and a reliable estimate of the amount of the obligation can be made.

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

NOTES

to the financial statements for the year ended 31st March, 2016

PARTICULARS	As at 31.03.2016	As at 31.03.2015
Note - 3		
SHARE CAPITAL		
Authorised Capital		
10,00,000 Equity Shares of Rs. 10/- each	10,000,000.00	10,000,000.00
Issued, Subscribed & Paid up Capital		
10,00,000 (Py. Year 1000000) Equity Shares of Rs. 10/- each fully paid in cash	10,000,000.00	10,000,000.00
Total (Rs.)	10,000,000.00	10,000,000.00

Shareholding Holding pattern for share holding more than 5%

Name of Shareholder		Holding as on 31.3.2016 (in No.s)	Addition/ deletion during the year (in No.s)	Holding as on 31.3.2015 (in No.s)		Addition/ deletion during the year (in No.s)
M/s Lakshmi Energy & Foods Ltd.	75%	750000	0	750000		0
Mr. Balbir Singh Uppal	6%	62500	0	62500		0
Mr. Janak Raj Singh	6%	62500	0	62500		0
Mrs. Narinder Kaur	6%	62500	0	62500		0
Mrs. Sonia Uppal	6%	62300	0	62300		0

Note - 4

RESERVE & SURPLUS

Profit & Loss A/c

Opening Balance	(110,078.25)	(98,754.00)
Addition during the year	(72,717.98)	(11,324.25)
Closing Balance	(182,796.23)	(110,078.25)

Total (Rs.) **(182,796.23)** **(110,078.25)**

Note - 5

Other Current Liability

Audit Fees Payable	24,686.00	11,236.00
Other Payables	45,600.00	2,000.00

Total (Rs.) **70,286.00** **13,236.00**

Note - 6

Long-Term Loans & Advances -others

(Unsecured and Considered Good)

From Related Parties	4,487,753.00	4,487,753.00
From Others	-	-

Total (Rs.) **4,487,753.00** **4,487,753.00**

NOTES

to the financial statements for the year ended 31st March, 2016

PARTICULARS	As at 31.03.2016	As at 31.03.2015
Note - 7		
<u>Other Non-Current Assets</u>		
-Preliminary Expenses	173,588.00	173,588.00
- Preoperative Expenses	4,953,134.00	4,953,134.00
Total (Rs.)	5,126,722.00	5,126,722.00

Note - 8

Cash & Bank Balance

Balance available in Current Account	273,014.77	288,682.75
Total (Rs.)	273,014.77	288,682.75

Note - 9

FINANCIAL EXPENSES

Bank Charges	67.98	88.25
Total (Rs.)	67.98	88.25

Note -10

Other Expenses

ADMINISTRATIVE EXPENSES

Fees & Taxes	61,200.00	-
Payment to Auditors :		
Audit Fee	11,450.00	11,236.00
Tax Audit Fee	-	-
Taxation matters	-	-
Total (Rs.)	72,650.00	11,236.00

Note -11

EARNINGS PER SHARE

Earning per share is calculated by dividing the profit after provision for income tax by the weighted average number of equity shares outstanding during the year.

The calculation of Earnings per share (EPS) as disclosed in the Profit and Loss Account has been made in accordance with Accounting Standard (AS) - 20 on "Earning per Share" issued by the Institute of Chartered Accountants of India.

	Current Year	Previous year
Profit for the year (Rs.)	(72,717.98)	(11,324.25)

NOTES

to the financial statements for the year ended 31st March, 2016

PARTICULARS	As at 31.03.2016	As at 31.03.2015
Weighted average number of equity shares outstanding	1,000,000.00	1,000,000.00
Basic Earnings per share (in Rs.).	(0.07)	(0.01)
Diluted Earnings per share (in Rs.).	(0.07)	(0.01)
Nominal Value per Share (in Rs.).	10.00	10.00

Note -12

RELATED PARTY INFORMATION

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sr. No. Name of the Related Party	Relationship
1. Lakshmi Energy & Foods Limited	Holding Company
1. Punjab Greenfield Resources Ltd	Fellow Subsidiaries
2. Green Energy & Foods Pte Ltd.	Fellow Subsidiaries
1. Shri Balbir Singh Uppal	Key Managerial Personnel
2. Shri Janakraj Singh Uppal	
3. Smt. Sonia Uppal	
1. Smt. Narendar Kaur	Key Managerial Personnel Relatives
2. Smt. Neetu Uppal	
1. Ganesh Overseas Industries Ltd	Enterprises over which Key Managerial Personnel are able to exercise significant influence
2. LOIL Overseas Foods Ltd	
3. LOIL Continental Foods Ltd	
4. LOIL Health Foods Ltd.	
5 LOIL International Foods Ltd	
6. Victor Foods India Ltd	

(ii) Transactions during the year with related parties :

Sr.No.	Nature of Transactions	Holding Company	Fellow Subsidiaries	Key Managerial	Key Managerial Relatives	Total
	Sales	-	-	-		-
	Purchase	-	-	-		-
	Filing fee Expenses	-	45,600.00	-	-	45,600.00
	Loans Given:		-	-	-	-
	Loans Given (Payment)	-	-	-	-	-
	Loans Received Back (Receipts)	-	-	-	-	-
	Closing Balance	4,487,753.00	-	-	-	4,487,753.00
	Loans Taken :		-	-	-	-
	Loan received (Receipt)	-	-	-	-	-
	Loans Paid Back (Payment)	-	-	-	-	-
	Closing Balance	-	-	-	-	-

M/S LAKSHMI GREEN POWER LIMITED

Notes on Financial Statements for the Year ended 31st March, 2016

Note -13 : In the opinion of the company's management, the current assets, loans and advances are an approximation of the value stated, if realised in the ordinary course of business. The provision for all the known liabilities has been made and is adequate and not in excess of the amount considered reasonably necessary.

Note -14 :. The balance outstanding as the debit and credit to the parties / persons / agencies are subject to confirmation by the parties / persons/ agencies concerned.

Note -15 :. During the year, the company has accounted for deferred tax liability in accordance with the Accounting Standard (AS)-22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

Provision for income tax has been reviewed as on the balance sheet date and has been adjusted to reflect the current best estimate in accordance with the Accounting Standard (AS)-29 "Provisions, Contingent Liabilities and Contingent Assets" issued by the Institute of Chartered Accountants of India.

Note -16 :. The company has examined the indications listed in Accounting Standard (AS)-28 on "Impairment of Assets" as issued by the Institute of Chartered Accountants of India and it has been found that none of the indications as listed in the said accounting standard are present in the case of the company

Note – 17 : Disclosure of Auditor Payment –

	Current Year	Previous Year
Statutory Audit Fee (including Service Tax)	11450.00	11236.00
Tax Audit Fee	0.00	0.00

Note – 18 : Expenditure in Foreign Currency : There is no foreign expenditure in the year.

For SMPS & Co.
Chartered Accountants

For Lakshmi Green Power Limited

Sd/-

Saurabh Mishra
(Partner)
M.No. 402499
FRN. 021622N

Sd/-
Balbir Singh Uppal
Director
DIN : 00064718

Sd/-
Ashok Chopra
Director
DIN : 06556673

Date : 09.05.2016
Place : Chandigarh